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**Financial services — Official  
organizational roles — Scheme for  
official organizational roles**

*Services financiers — Rôles organisationnels officiels — Système de  
rôles organisationnels officiels*



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## Foreword

ISO (the International Organization for Standardization) is a worldwide federation of national standards bodies (ISO member bodies). The work of preparing International Standards is normally carried out through ISO technical committees. Each member body interested in a subject for which a technical committee has been established has the right to be represented on that committee. International organizations, governmental and non-governmental, in liaison with ISO, also take part in the work. ISO collaborates closely with the International Electrotechnical Commission (IEC) on all matters of electrotechnical standardization.

The procedures used to develop this document and those intended for its further maintenance are described in the ISO/IEC Directives, Part 1. In particular, the different approval criteria needed for the different types of ISO documents should be noted. This document was drafted in accordance with the editorial rules of the ISO/IEC Directives, Part 2 (see [www.iso.org/directives](http://www.iso.org/directives)).

Attention is drawn to the possibility that some of the elements of this document may be the subject of patent rights. ISO shall not be held responsible for identifying any or all such patent rights. Details of any patent rights identified during the development of the document will be in the Introduction and/or on the ISO list of patent declarations received (see [www.iso.org/patents](http://www.iso.org/patents)).

Any trade name used in this document is information given for the convenience of users and does not constitute an endorsement.

For an explanation of the voluntary nature of standards, the meaning of ISO specific terms and expressions related to conformity assessment, as well as information about ISO's adherence to the World Trade Organization (WTO) principles in the Technical Barriers to Trade (TBT), see [www.iso.org/iso/foreword.html](http://www.iso.org/iso/foreword.html).

This document was prepared by Technical Committee/TC 68, *Financial services*, Subcommittee SC 8, *Reference data for financial services*.

Any feedback or questions on this document should be directed to the user's national standards body. A complete listing of these bodies can be found at [www.iso.org/members.html](http://www.iso.org/members.html).

## Introduction

Understanding the official roles of persons acting on behalf of organizations is an important consideration in fulfilling both commercial business and regulatory interactions and obligations. This is especially true for engagements and interactions in the digital world, and in financial services in particular, as we move towards creating and sustaining a global digital economy.

This document addresses the need for listing official organizational roles in a structured way in order to specify the roles of persons acting officially on behalf of an organization or legal entity.

Key provisions of this document include:

- providing lists of official organizational roles;
- leveraging the experience of ISO/TC 68 in defining and maintaining reference data standards;
- defining an official organizational role scheme that is extensible and free from limitation on use and redistribution.

ISO/TC 68 sees that this document can be used to specify in a standard way the optional role extension contained in X.509 (ISO/IEC 9594-8) public key certificates with embedded LEIs, as outlined in ISO 17442-2.

This document can also be used to indicate roles in a standard way in digital verifiable credentials, the format for interoperable, cryptographically verifiable digital credentials being defined by the W3C standards organization.

Combining LEIs with official organizational roles can become a key enabler for digital identity management.



# Financial services — Official organizational roles — Scheme for official organizational roles

## 1 Scope

This document specifies an unambiguous scheme to list official organizational roles by jurisdiction in a standard way.

It is not the purpose of this document to compare or align official organizational roles across different countries or jurisdictions, so as not to limit the usage or relevance of this document. To understand the powers associated with each official organizational role, users of this document can consult applicable regulation or legislation, documents of the legal entity in which the official organizational role exists and procedures specific to each organizational entity.

## 2 Normative references

The following documents are referred to in the text in such a way that some or all of their content constitutes requirements of this document. For dated references, only the edition cited applies. For undated references, the latest edition of the referenced document (including any amendments) applies.

ISO 639-1, *Codes for the representation of names of languages — Part 1: Alpha-2 code*

ISO 3166-1, *Codes for the representation of names of countries and their subdivisions — Part 1: Country code*

ISO 3166-2, *Codes for the representation of names of countries and their subdivisions — Part 2: Country subdivision code*

ISO 8601, *Data elements and interchange formats — Information interchange — Representation of dates and times*

ISO 20275, *Financial services — Entity legal forms (ELF)*

ISO 01-140-10, *Writing and Transliteration*

## 3 Terms and definitions

For the purposes of this document, the following terms and definitions apply.

ISO and IEC maintain terminological databases for use in standardization at the following addresses:

- ISO Online browsing platform: available at <https://www.iso.org/obp>
- IEC Electropedia: available at <https://www.electropedia.org/>

### 3.1

#### **official organizational role**

official role of a person within an organization or legal entity within a particular jurisdiction that is publicly discoverable in formation, registration or other official documents of the organization or legal entity

### 3.2

#### **legal entity**

legal person or structure that is organized under the laws of any jurisdiction