

Managing risk in projects - Application guidelines

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**Managing risk in projects -
Application guidelines
(IEC 62198:2013)**

Gestion des risques liés à un projet -
Lignes directrices pour l'application
(CEI 62198:2013)

Risikomanagement für Projekte -
Anwendungsleitfaden
(IEC 62198:2013)

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Comité Européen de Normalisation Electrotechnique
Europäisches Komitee für Elektrotechnische Normung

CEN-CENELEC Management Centre: Avenue Marnix 17, B - 1000 Brussels

Foreword

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The following dates are fixed:

- latest date by which the document has to be (dop) 2014-10-01
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In the official version, for Bibliography, the following notes have to be added for the standards indicated:

IEC 60812	NOTE	Harmonized as EN 60812.
IEC/ISO 31010	NOTE	Harmonized as EN 31010.

Annex ZA
(normative)

**Normative references to international publications
with their corresponding European publications**

The following documents, in whole or in part, are normatively referenced in this document and are indispensable for its application. For dated references, only the edition cited applies. For undated references, the latest edition of the referenced document (including any amendments) applies.

NOTE When an international publication has been modified by common modifications, indicated by (mod), the relevant EN/HD applies.

<u>Publication</u>	<u>Year</u>	<u>Title</u>	<u>EN/HD</u>	<u>Year</u>
ISO 31000	-	Risk management - Principles and guidelines	-	-

CONTENTS

FOREWORD.....	4
INTRODUCTION.....	6
1 Scope.....	7
2 Normative references	7
3 Terms and definitions	7
4 Managing risks in projects	9
5 Principles	11
6 Project risk management framework	12
6.1 General.....	12
6.2 Mandate and commitment	13
6.3 Design of the framework for managing project risk	14
6.3.1 Understanding the project and its context	14
6.3.2 Establishing the project risk management policy	14
6.3.3 Accountability	15
6.3.4 Integration into project management processes	16
6.3.5 Resources	16
6.3.6 Establishing internal project communication and reporting mechanisms	16
6.3.7 Establishing external project communication and reporting mechanisms	17
6.4 Implementing project risk management	17
6.4.1 Implementing the framework for managing project risk.....	17
6.4.2 Implementing the project risk management process	17
6.5 Monitoring and review of the project risk management framework	17
6.6 Continual improvement of the project risk management framework	18
7 Project risk management process	18
7.1 General.....	18
7.2 Communication and consultation.....	19
7.3 Establishing the context	20
7.3.1 General	20
7.3.2 Establishing the external context	20
7.3.3 Establishing the internal context	21
7.3.4 Establishing the context of the project risk management process.....	21
7.3.5 Defining risk criteria.....	22
7.3.6 Key elements.....	22
7.4 Risk assessment.....	23
7.4.1 General	23
7.4.2 Risk identification	23
7.4.3 Risk analysis	24
7.4.4 Risk evaluation	25
7.5 Risk treatment	25
7.5.1 General	25
7.5.2 Selection of risk treatment options	25
7.5.3 Risk treatment plans	26
7.6 Monitoring and review	26
7.7 Recording and reporting the project risk management process.....	27

7.7.1	Reporting.....	27
7.7.2	The project risk management plan	28
7.7.3	Documentation	28
7.7.4	The project risk register	28
Annex A (informative)	Examples	30
A.1	General.....	30
A.2	Project risk management process	30
A.2.1	Stakeholder analysis (see 7.2).....	30
A.2.2	External and internal context (see 7.3.4).....	31
A.2.3	Risk management context (see 7.3.4).....	33
A.2.4	Risk management context for a power enhancement project.....	33
A.2.5	Risk criteria (see 7.3.5).....	34
A.2.6	Key elements (see 7.3.6).....	34
A.2.7	Risk analysis (see 7.4.3).....	36
A.2.8	Risk evaluation (see 7.4.4)	40
A.2.9	Risk treatment (see 7.5)	40
A.2.10	Risk register (see 7.4.2 and 7.7.4).....	41
Bibliography.....		42
Figure 1 – Principal stakeholders in a project.....		11
Figure 2 – Relationship between the components of the framework for managing risk, adapted from ISO 31000		13
Figure 3 – Project risk management process, adapted from ISO 31000.....		19
Figure A.1 – Risk management scope for an open pit mine project		34
Figure A.2 – Distribution of costs using simulation		40
Table 1 – Typical phases in a project		10
Table A.1 – Stakeholders for a government project		30
Table A.2 – Stakeholders and objectives for a ship upgrade		31
Table A.3 – Stakeholders and communication needs for a civil engineering project.....		31
Table A.4 – External context for an energy project.....		32
Table A.5 – Internal context for a private sector infrastructure project.....		33
Table A.6 – Criteria for a high-technology project		34
Table A.7 – Key elements for a communications system project.....		35
Table A.8 – Key elements and workshop planning guide for a defence project.....		36
Table A.9 – Key elements for establishing a new health service organization.....		36
Table A.10 – Example consequence scale		37
Table A.11 – Example likelihood scale		38
Table A.12 – Example of a matrix for determining the level of risk		38
Table A.13 – Example of priorities for attention.....		40
Table A.14 – Example of a treatment options worksheet		41
Table A.15 – Simple risk register structure.....		41

INTRODUCTION

Every project involves uncertainty and risk. Project risks can be related to the objectives of the project itself or to the objectives of the assets, products or services the project creates. This International Standard provides guidelines for managing risks in a project in a systematic and consistent way.

Risk management includes the coordinated activities to direct and control an organization with regard to risk. ISO 31000, *Risk management – Principles and guidelines*, describes the principles for effective risk management, the framework that provides the foundations and organizational arrangements for designing, implementing, monitoring, reviewing and continually improving risk management throughout an organization and a process for managing risk that can be applied to all types of risk in any organization. This standard shows how those general principles and guidelines apply to managing uncertainty in projects.

This standard is relevant to individuals and organizations concerned with any or all phases in the life cycle of projects. It can also be applied to sub-projects and to sets of inter-related projects and programmes.

The application of this standard needs to be tailored to each specific project. Therefore, it is considered inappropriate to impose a certification system for risk management practitioners.

The guidance provided in this standard is not intended to override existing industry-specific standards, although the guidance can be helpful in such instances.